

Message Text

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PAGE 01 MANILA 04509 110613Z

12

ACTION TRSE-00

INFO OCT-01 EA-06 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-01

SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00 FRB-03

INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04 SIL-01 L-02 H-02

NEA-09 IO-10 /091 W

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R 110541Z APR 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 2112

LIMITED OFFICIAL USE MANILA 4509

USADB

TREASURY FOR ZINMAN

E.O. 11652: ADS, DECLAS 12/31/75

TAGS: EAID, EFIN

SUBJECT: CEILING OF BANK'S DEPOSITS WITH ITS DEPOSITORY INSTITUTIONS

REF: MANILA 1655, FEB. 19, 1974

1. ADB DOC.R34-75 DATED APRIL 7, 1975 AND ENTITLED
"CEILING OF BANK'S DEPOSITS WITH ITS DEPOSITORY INSTITUTIONS" POUCHED
APRIL 10. BOARD CONSIDERATION SCHEDULED 30 APRIL.

2. DOCUMENT NOTES THAT WHEN BANK'S INVESTMENT GUIDELINES
WERE LAST REVIEWED BY BOARD ON FEBRUARY 7, 1974, MAXIMUM
CEILING OF US\$15 MILLION WAS APPROVED FOR DEPOSITING BANK
FUNDS WITH ANY ONE DEPOSITORY INSTITUTION. BECAUSE BANK IS
PREPARING FOR LARGE BORROWINGS WHICH WILL GENERATE NEW FUNDS
FOR INVESTMENTS, IT PROPOSES RAISING MAXIMUM DEPOSIT CEILING
TO US\$30 MILLION WITHOUT CHANGING OTHER PROVISIONS IN
GUIDELINES. IF PROPOSAL APPROVED, FIGURE OF US\$15
MILLION MENTIONED IN SUB-PARAGRAPHS (D) AND (E)

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CONTAINED IN PARA 2 OF DOC. M7-74 DATED FEBRUARY 12, 1974

WILL BE CHANGED TO US\$30 MILLION. USADB INTENDS TO
SUPPORT PROPOSED CHANGE.
SULLIVAN

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NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK DEPOSITS, CREDIT CONTROLS
Control Number: n/a
Copy: SINGLE
Draft Date: 11 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: RowellE0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MANILA04509
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750126-0608
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750459/aaaacccj.tel
Line Count: 64
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 MANILA 1655, 75 FE19, 75 1974
Review Action: RELEASED, APPROVED
Review Authority: RowellE0
Review Comment: n/a
Review Content Flags:
Review Date: 23 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23 JUL 2003 by BoyleJA>; APPROVED <19 NOV 2003 by RowellE0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CEILING OF BANK'S DEPOSITS WITH ITS DEPOSITORYES
TAGS: EAID, EFIN, RP, ADB
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006